



# REDAS Members' Webinar

24 June 2021

**Dear REDAS Members,**

As we approach the 2H2021, we are pleased to bring you the next REDAS Members' session. Held on **Friday, 2 July 2021 from 4pm to 6pm**, the session will start with the following presentations followed by Q&A :

1. **[Land Betterment Charge Act \( "The Act" \)](#)**

The Act was passed in Parliament on 10 May 2021 and published in the Government Gazette on 8 June 2021. It provides for the imposition of a tax called Land Betterment Charge (LBC) on the increase in land value resulting from "a chargeable consent" given in relation to land. LBC replaces the Development Charge, Temporary Development Levy or a Differential Premium and would be payable to a single agency, Singapore Land Authority (SLA). At this session, **Rajah & Tann LLP** will highlight the key features of the Act and the LBC regime and how it differs from the current regime, as well as what developers should be aware of regarding their liability for payment of LBC.

2. **[Future Proofing Your Buildings](#)**

As buildings become smarter and more sustainable, building services need to function as an eco-system, interface and communicate with each other via common platforms while providing the building owners and users the convenience and mobility as well as flexibility to upgrade. **KONE Pte Ltd** will present on how elevators can be part of the eco-system to collaborate with other services, add value to the operation of buildings and future proof your buildings to stay smart for their entire lifecycle.

3. **["Retirement Living in Australia - From a cottage industry to a Maturing property investment class"](#)**

The Australian retirement living industry has evolved from a cottage industry into a property investment class that has been relatively resilient during the COVID19 pandemic. **PricewaterhouseCoopers (PwC)** will share insights on the emerging trends including increase in number of vertical villages in Australia, continuum of care offering, alternative models and payment options as well as "lifestyle factors / models" which may be suitable for senior living in Singapore.

[To register for the Session](#), please complete [the Reply Form](#) below. We look forward to welcoming everyone online on 2 July at 4pm.

[The next members' session](#) will be held on Friday, 6 August and we will like to invite members to share their products/services at the session. Please drop us an email to indicate your interest. The session will also include a speaker on ESG Practice for the built environment sector.

Thank you.  
With best regards  
Chua Geok Lee

REDAS Secretariat | Tel : +65 6336 6655 | Fax : +65 6337 2217 | Email :  
redas\_secretariat@redas.com

## REGISTRATION

### [REDAS Webinar Session](#)

Friday, 2 July 2021; 4pm to 6pm

	Participant 1	Participant 2
Name		
Company		
Designation		
Email		
Handphone/DID		

Kindly email the details to [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com) on or before Wednesday, 30 June, please. The webinar link will be sent to the participants nearer to the session date.

Participation will be by registration only and no registration fee is required. If you have any questions, kindly email to [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com). Thank you.

#### Real Estate Developers' Association of Singapore (REDAS)

190 Clemenceau Avenue, #07-01 Singapore Shopping Centre, Singapore 239924  
Tel: 6336 6655 Fax: 6337 2217 Email: [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com) URL : [www.redas.com](http://www.redas.com)