

Stamp Duty

Conveyance, Assignment or Transfer

Proper Stamp Duty

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|-------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| (a) | on sale of any immovable property or any interest thereof - Amount or value of consideration | |
| (i) | for every \$100 or part thereof of the first \$180,000 | \$1.00 |
| (ii) | for every \$100 or part thereof of the next \$180,000 | \$2.00 |
| (iii) | thereafter for every \$100 or any part thereof | \$3.00 |
| (b) | on sale of any stock or shares or any interest thereof, computed on the amount or value of consideration: | \$0.20 |
| (c) | of any property or any interest thereof by way of security | See MORTGAGE |
| (d) | of any property or any interest thereof by way of settlement | see SETTLEMENT |
| (e) | of any property or any interest thereof for the purpose of effectuating the appointment of a new trustee or the retirement of a trustee although no new trustee is appointed | \$10 or the same duty as paragraph (a) |
| (f) | of any property as above where the transaction is between trustee and where - | |
| (i) | the beneficial interest in the property passes | the same duty as in para (a) |
| (ii) | the beneficial interest in the property does not pass | \$10 or the same duty as above in para (a) |

Stamp Duty

(g) of any property or any interest thereof not otherwise specifically charged with duty \$10

“Property” means any immovable property and stock and shares.

Mortgage, Agreement for a Mortgage and Debenture

- (a) being a security (other than an equitable mortgage) for the payment or repayment of money -
for every sum of \$1,000 or any part thereof \$4, subject to a maximum of \$500
- (b) being an equitable mortgage for the payment or repayment of money for every \$1,000 or any part thereof \$2 subject to a maximum of \$500
- (c) transfer, assignment or disposition of any mortgage or debenture
- (i) for every \$1,000 of the amount transferred, assigned or disposed inclusive of interest which
is in arrear \$2,000 subject to a maximum of \$5,000
- (ii) where any further money is added to the money already secured The same duty as in para (a) for such further
money
- (d) mortgage executed in pursuance of a duly stamped agreement for the same on production of
the agreement to the Commissioner \$2
- (e) any security executed in conjunction with the security which is duly stamped under para (a) \$10

Stamp Duty

Exemptions:

- (i) Any mortgage of stock or marketable security under hand only.

Settlement of Immovable Property and Stock or Shares

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| <ul style="list-style-type: none">(a) Instrument of Settlement or Agreement for a Settlement(b) Settlement executed in pursuance of a duly stamped agreement for the same on production the agreement to the Commissioner | <p>The same duty as for conveyance, assignment or transfer</p> <p>\$2 or the same duty payable on the agreement, of whichever is lesser</p> |
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