

Date : 12 June 2014
To : **ALL REDAS MEMBERS**
Re : **REDAS MEMBERS' NETWORKING SESSION ON 24 JUNE 2014**

Dear Members,

1. We are pleased to confirm the next members' networking session. It will be held on **Tuesday, 24 June 2014 from 11am - 2pm** at Lounge 1883, Level 1, Singapore Recreation Club, B Connaught Drive.
2. The session will start with presentations at 11am, followed by lunch at 12.30pm. The speakers will touch on the following topics :
 - *"IFRS 15 – the new revenue recognition standard: what it means for property developers"* - IFRS 15 will replace the current standards on revenue recognition, IAS 11 and IAS 18. It will also replace IFRIC 15 and the Singapore Interpretation of IFRIC 15 related to the application for developments under standard S&P agreements. Although the standard is only mandatory by 1/1/2017, it is worthwhile for developers to assess the impact on their projects now. Mr Reinhard Klemmer from KPMG will explore this aspect in his presentation.
 - *"Buying Foreign Properties"* - With the slew of cooling measures in Singapore, increasing number of Singaporeans are snapping up overseas properties and more may be considering offshore loans to finance their purchases. Where are the hotspots? What are the prospects and risks of buying foreign properties? How would changes in foreign legal and regulatory frameworks impact your purchase? The speaker from Knight Frank will share his thoughts on these questions.
 - *"The Logic of Online in Property"* - 'Digital' provides advertisers with opportunities to tell compelling stories and influence audiences in new, exciting ways. Google and PropertyGuru recently completed market research with more than 2,500 property seekers in Southeast Asia - over 600 people in each market (Singapore, Malaysia, Thailand and Indonesia), to better understand how they go about buying properties as well as what were some of the drivers and roadblocks experienced during their purchase journey. The results provide compelling insights. PropertyGuru will present the findings at this presentation.
3. We hope you would join us on 24 June. Participation will be by registration only and no registration fee is required. To register, please complete the attached Reply Form. Thank you.

With Best Regards,

Chua Geok Lee
Director (Corporate Affairs)
REDAS



MEMBERS' NETWORKING SESSION 2014

Tuesday, 24 June 2014; 11am – 2pm
Lounge 1883, Level 1, Singapore Recreation Club, B Connaught Drive

Programme Highlights

- “IFRS 15 – the new revenue recognition standard:
what it means for property developers”
by KPMG
- “Buying Foreign Properties”
by Knight Frank Research
- “The Logic of Online in Property”
by PropertyGuru

REPLY FORM

[Please fax reply to REDAS Secretariat at Fax : 6337 2217
or email to : enquiry@redas.com]

Name of REDAS Representative : _____

Organisation / Designation : _____

Tel. / Fax : _____ Email : _____

This is to confirm that :

I **will attend** the session on Tuesday, 24 June 2014.

I **am not able** to attend.

_____ will attend on my behalf.

[Please indicate name(s) & designation(s)]

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Notes :

1. No registration fee is required. Due to the limited number of seats, each company to send not more than 2 representatives, please.
2. Participation will be by registration only. For more information, please contact Mrs Stephanie Teo or Ms Celine Ng at Tel : 63366655 or email : enquiry@redas.com. Thank you.