

28 July 2017



Dear REDAS MEMBERS & FRIENDS,

**REDAS MEMBERS' NETWORKING SESSION on Thursday, 17 August 2017; 11am – 2pm**

We are pleased to confirm a networking session on Thursday, 17 August. It will be held from 11am to 2pm at Lounge 1883, Singapore Recreation Club, B Connaught Drive. The session will start with the following **Presentations at 11am**, followed by a light lunch at 12.30pm.

1. **“ Dealing with Defects – A Developer’s Perspective ”**

Disputes arising from property development have become increasingly common. How do these developments (involving sums of no small change, e.g. a \$32 million claim by the Seaview MCST) play out for developers and what can developers do to safeguard themselves?

In this talk, Mr Sim Chee Siong, a partner of Rajah & Tann Singapore LLP in the International Arbitration, Construction and Projects department, will provide insight as to what constitutes a defect as well as the rights and obligations of developers in relation to a claim for defects. Chee Siong will also discuss the practical steps that developers can take to manage complaints against defects, and highlight the legal implications of certain actions by developers including upon the expiry of the defects liability period, does it mean that the purchaser can no longer make claims against the developer for defects.

2. **“ Uncovering Key Trends in Singapore – Auction Market ”**

Mortgagee listings hit new high in first half of 2017 with marked increase in industrial properties put up for auction. In the event of a higher-than-expected rise in interest rates and deterioration of business and employment sentiment, more properties could be on the offer from both owners and mortgagees in the auctions market in H2 2017. At the same time, competition has intensified with the substantial number of new residential properties nearing completion. On 17 August, Ms Alice Tan, Director & Head, Consultancy and Research at Knight Frank Pte Ltd will take stock of the key trends in the Singapore Auction Market, going forward.

3. **“ Regional Investments – Key investors, markets and trends ”**

Be engaged as Mr Benjamin Tan, Regional Director, Regional Investment Advisory at Savills (Singapore) Pte Ltd discusses the major sources of equity, targets investment markets and trends at this session.

To register for the session, please complete the **REPLY FORM** which is attached. We look forward to you joining us on 17 August at 11am. Thank you.

With Best Regards,

Chua Geok Lee  
Director, Corporate Affairs  
REDAS Secretariat

## REDAS MEMBERS' NETWORKING SESSION2017

Thursday, 17 August 2017; 11am – 2pm  
Lounge 1883, Singapore Recreation Club, B Connaught Drive.

### Programme Highlights

- “ **Dealing with Defects – A Developer’s Perspective** ”  
*by Rajah & Tann Singapore LLP*
- “ **Uncovering Key Trends in Singapore – Auction Market** ”  
*by Knight Frank Pte Ltd*
- “ **Regional Investments – Key investors, markets and trends**”  
*by Savills (Singapore) Pte Ltd*

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### REPLY FORM

**Kindly email Reply Form to [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com) or Fax to : 6337 2217  
on or before Friday, 11 August 2017.**

Name of REDAS Representative : \_\_\_\_\_

Organisation / Designation : \_\_\_\_\_

Tel. / Fax : \_\_\_\_\_ Email : \_\_\_\_\_

This is to confirm that :

I **will attend** the session on Thursday, 17 August 2017.

I **am not able** to attend.

\_\_\_\_\_ will attend on my behalf.

[ Please indicate name(s) & designation(s) ]

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#### **For Noting, please:**

1. Participation will be by registration only. No registration fee is required.
2. In view of limited seating capacity, we seek your cooperation to send up to 2 participants per member-company. If you have any questions, please contact the REDAS Secretariat at Tel : 6336 6655 or email to : [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com).  
Thank you.