

**Members: \$580 Early Bird Special
(Usual: \$680)**

**Non-Members: \$720 Early Bird Special
(Usual: \$820)**

**Sign up before 15 Nov 2016
and enjoy these special rates!**

Duration:**1 day****Target Audience:**

An Intermediate level programme intended for professionals, managers and executives working in the real estate industry. Sales and leasing professionals working in the real estate developers are also encouraged to attend. Individuals who would like understand more about the legal and ethical issues surrounding anti money laundering and its impact on real estate are welcomed to attend.

Course Objectives:

This programme is intended to familiarize participants with the method of money laundering through real estate, its techniques and countermeasures. What impacts it has on the real estate industry in Singapore and learnt the many legislations passed in countries to counter real estate money laundering.

Synopsis:**- How is money laundered through real estate**

Money laundering is the process of transforming the proceeds of crime and corruption into ostensibly legitimate assets. The use of real estate is an established method of money laundering internationally. Criminals buy high-value goods such as real estate as a way of laundering or concealing illicit funds. This section explore how real estate money laundering actually works?

Participants will learn:

- i. The techniques of money laundering and countermeasures**
- ii. The different money laundering offences: concealing, transforming assets etc.**
- iii. The duty to report - who, when, how and why.**
- iv. Company procedures to deal with anti money laundering (AML) - recruitment, monitoring, training etc.**

Synopsis (cont.):

- How does anti money laundering (AML) affect the real estate industry in Singapore

Land is one of those essential commodities in the world which cannot be manufactured to fulfil the supply and demand of the increasing population. Real Estate industry is probably the oldest form of business in the world and has proven to be the only business which has never lost its glamour since the ancient period. It has the nature of increasing values except in times of severe economic downtrends.

In land scarce Singapore, buying or selling of a property is considered one of the largest financial dealing for an average family. In the last two decades, it has undergone major changes which made this industry vulnerable towards Money Laundering which benefits anti-social elements throughout the world.

With Singapore being the largest Real Estate Investment Trust (REITs) market in Asia (less Japan), we believe it is imperative to study the impacts of AML on the real estate industry in Singapore.

- CEA warning to the real estate industry

Real estate sales and marketing staffs involved in the buying, selling and leasing of properties are identified as the most vulnerable to money laundering practices. On 4 February 2015, Council for Estate Agencies (CEA) issued a revised Practice Circular (PC) 01-15 on anti-money laundering (AML) and countering the financing of terrorism (CFT) to the industry to improve the awareness and understanding of issues relating to AML/CFT, and to inform estate agents and salespersons of the appropriate preventive measures to be adopted against such activities that might be conducted through property transactions. This section we look at the measures implemented by the statutory agencies to tackle real estate money laundering.

Synopsis (cont.):

- Overseas Best Practice – how foreign countries cope with Real Estate AML Legislations (including requirements for real estate developers)

The Financial Action Task Force (FATF) is an international task force established in 1989 to develop international standards to combat money laundering, terrorism financing and the financing of proliferation. The FATF published a revised set of 40 recommendations on anti-money laundering measures in February 2012.

As a member of the FATF, Singapore has an obligation to implement these recommendations. In this section, we look at the legislations passed by Foreign Countries (US, UK, Australia and Canada) acting on the Recommendations made by the FATF, this includes the mandatory requirements set by the respective governments on the real estate developers.

- Related Case Studies

To help participants better understand the concept of AML and its potential impacts on real estate industry in Singapore and the regions. We discuss related case studies.

Reference

https://en.wikipedia.org/wiki/Money_laundering

<http://www.austrac.gov.au/sites/default/files/sa-brief-real-estate.pdf>

[http://www.idosi.org/mejsr/mejsr23\(3\)15/17.pdf](http://www.idosi.org/mejsr/mejsr23(3)15/17.pdf)

<http://www.cea.gov.sg/docs/default-source/module/speech/5b934e94-bd59-4dac-af8d-eeeb25c704ee.pdf>



Course on Anti-Money Laundering and Its Impact on Real Estate

Date: Wednesday, 30 November 2016

Time: 10.00am – 5.00pm

Venue: REDAS, 190 Clemenceau Avenue, #07-01, Singapore Shopping Centre, S(239924)

Company Information

Company	<input type="text"/>		
Address	<input type="text"/>		
Contact Person	<input type="text"/>	Designation	<input type="text"/>
Contact No.	<input type="text"/>	Email	<input type="text"/>
Company Stamp	<input type="text"/>		

Registration & Payment (on a first-come first-served basis)

<i>*Please tick <input type="checkbox"/> accordingly</i>	REDAS Members	Non-Members	No. of Participant (s)	
Early Bird Registration rate (before/on 15 Nov 2016)	<input type="checkbox"/> \$580	<input type="checkbox"/> \$720	X	<input type="text"/>
Regular Registration rate (after 15 Nov 2016)	<input type="checkbox"/> \$680	<input type="checkbox"/> \$820	=	<input type="text"/>

**Above prices are subjected to 7%GST.*

**Eligible participants may utilize the Productivity and Innovation Credit (PIC) Scheme to enjoy 400% tax deductions/allowances.*

For more details, please visit <http://www.iras.gov.sg/irashome/Plcredit.aspx>

Enclosed Crossed Cheque No.

Cheque should be made payable to

REDAS
190 Clemenceau Avenue
#07-01 Singapore Shopping Centre
Singapore 239924

Registration Deadline:

28 Nov 2016 (Monday)

Note

Replacement: If the participant be unable to attend, a substitute delegate is always welcome. Please note that there will be no refund or cancellation upon the issuance of Confirmation and "no show". Only in the event that the event is cancelled, a full refund will be given.

Participants Information

	Participant 1	Participant 2	Participant 3
Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Designation	<input type="text"/>	<input type="text"/>	<input type="text"/>
Email	<input type="text"/>	<input type="text"/>	<input type="text"/>
Contact No.	<input type="text"/>	<input type="text"/>	<input type="text"/>